

FACT SHEET 6:

# ESTATE PLANNING

The role of an estate planner is to ensure “Having the Right Funds, in the Right Hands at the Right Time!”  
Integral’s advisers are experts in Estate Planning advice for families.

Estate planning can be a complex area, and may require the involvement of other professionals, such as a solicitor or accountant. Integral will guide you through the complexities of Estate Planning and work with other professionals to ensure you and your family are protected.

## ESTATE PLANNING INVOLVES MUCH MORE THAN ENSURING THAT YOU HAVE A WILL. SOME CONSIDERATIONS INCLUDE:

**1. WHAT IS A POWER OF ATTORNEY AND POWER OF ENDURING GUARDIANSHIP? ARE THESE REQUIRED?**

**2. WHO WILL OBTAIN CONTROL OF THE ESTATE IF YOU DIE OR SUFFER INCAPACITY?**

**3. FOR SUPERANNUATION:**

- What taxes if any, will be payable if you die with money in Superannuation?
- If taxes are payable what tax minimisation strategies are available?
- What Death Benefit Nomination is more suitable - Binding or Non Binding?
- For Self Managed Superannuation Funds what does my Trust Deed allow the trustee to do? E.g.: Pay Pensions, Death Benefit nominations?

**4. FOR FARMING FAMILIES:**

Should a Succession Plan be designed now? This may include passing the farm to the next generation either now or in the future. Are Centrelink Pensions an option now or in the future?

What are the Capital Gains Tax implications of farm transfers?

## WHAT ARE THE BENEFITS OF ESTATE PLANNING?

### PEACE OF MIND

Knowing your funds are in the right hands, at the right time!

### REDUCTION OF FAMILY DISPUTES

Careful planning minimises family disputes both now and in the future

### ESTATE EQUALISATION

Ensures family members get a fair deal

If any of the above questions are a concern to you perhaps your estate planning requires an **expert**.  
This is where Integral will be able to assist you.